


INVESTASIA GROWTH FUND
Statement of Financial Position (Un-audited)
as at September 30, 2024

Particulars	Notes	Amount in Taka	
		30-Sep-24	30-Jun-24
ASSETS:			
Investments (Fair value)	3	218,866,157	200,558,945
Cash & cash equivalents	4	28,527,827	25,730,565
Accounts receivable	5	1,622,716	4,573,721
Advance, deposit & prepayments	6	1,036,197	1,096,842
Issue and preliminary expenses	7	2,626,102	2,860,414
		252,678,999	234,820,487.51
CAPITAL AND LIABILITIES			
Unit Holders' Equity		244,034,136	225,398,167
Fund capital	9	262,214,110	262,214,110
Unit Premium	10	2,732,779	2,732,779
Retained earnings	11	(20,912,753)	(39,548,722)
Current Liabilities and Provisions	8	8,644,863	9,422,321
		252,678,999	234,820,487.51
Net Assets Value (Cost)	13	10.93	10.96
Net Assets Value (Fair value)	14	9.31	8.60

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

Dhaka
Date: October 30, 2024



INVESTASIA GROWTH FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2024 to September 30, 2024

Particulars	Notes	Amount in Taka	
		July 01, 2024 to Sep 30, 2024	July 01, 2023 to Sep 30, 2023
INCOME			
Profit on Sale of Securities		166,509	80,380.28
Dividend income-Listed Securities		906,676	6,297,470
Interest income	12	67,731	14,735
Total income		1,140,916	6,392,585
EXPENSES			
Management fee		1,498,127	1,394,814
Trustee fee		71,313	79,718
Custodian Fee		51,049	58,035
Amortization on issue and preliminary Expenses		234,312	234,313
BSEC annual fee		60,645	73,340
Publication and Regulatory Advertisement		64,744	63,884
Stock clearing, Settlement & Bank charges		10	-
Operating expenses		1,980,200	1,904,103
Net profit before provision		(839,283)	4,488,482
Write-back against erosion of fair value of Securities as on 30th June 2023		61,946,393	17,175,913
Unrealised loss on capital market		(42,471,140)	-
Net profit after provision		18,635,969	21,664,395
Earnings per unit (EPU)	15	0.71	0.33

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

Dhaka
Date: October 30, 2024



INVESTASIA GROWTH FUND
Statement of Changes in Equity
For the period from July 01, 2024 to September 30, 2024

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Opening Balance as at 1st July 2024	262,214,110	2,732,779	-	(39,548,722)	225,398,167
Fund Capital	-	-	-	-	-
Unit Premium	-	-	-	-	-
Profit during the period	-	-	-	18,635,969	18,635,969
Dividend Paid	-	-	-	-	-
Closing Balance as at 30 Sep 2024	262,214,110	2,732,779	-	(20,912,753)	244,034,136

Statement of Changes in Equity
For the year ended 30th June 2024

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2023	262,214,110	2,732,779	-	21,875,860	286,822,750
Fund Capital	-	-	-	-	-
Unit Premium	-	-	-	-	-
Redemption	-	-	-	-	-
Dividend Disbursement	-	-	-	(20,977,129)	(20,977,129)
Profit during the period	-	-	-	(40,447,454)	(40,447,454)
Closing Balance as at 30 June 2024	262,214,110	2,732,779	-	(39,548,722)	225,398,167

Annexed notes form an integral part of this financial statements.


 Asset Manager


 Trustee

Dhaka
 Date: October 30, 2024



INVESTASIA GROWTH FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2024 to September 30, 2024

Particulars	Amount in Taka	
	July 01, 2024 to Sep 30, 2024	July 01, 2023 to Sep 30, 2023
Cash Flows from / (used) in Operating Activities:		
Profit on Sale of Securities	166,509	80,380.28
Interest Income	67,731	14,735
Dividend income-Listed Securities	906,676	6,297,470
Operating Expenses	(1,745,888)	(1,669,791)
Current Liabilities & Provisions	(1,965,339)	(256,268)
Accounts receivable	2,951,005	1,623,536
Advance, Deposit & Prepayments	60,645	(119,862)
Net Cash from Operating Activities	441,339	5,970,201
Cash Flows from / (used) in Investing Activities:		
Investment in listed Securities	1,168,040	20,176,167
Net Cash Out Flows from Investing Activities	1,168,040	20,176,167
Cash Flows from / (used) in Financing Activities :		
Fund Capital	-	-
Dividend Paid (202-2023)	1,187,882	(19,789,247)
Net Cash used in Financing Activities	1,187,882	(19,789,247)
Net Increase / (Decrease) Cash	2,797,262	6,357,121
Cash & Cash Equivalents at the Beginning of the year	25,730,565	12,485,282
Cash and Cash Equivalents at the end of the year	28,527,827	18,842,403
Net Operating Cash Flow Per Unit (NOCFPU)	0.02	0.23

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Dhaka
Date: October 30, 2024



INVESTASIA GROWTH FUND
Notes to the Financial Statements
as at and for the period ended September 30, 2024

1.00 Introduction

INVEST ASIA GROWTH UNIT FUND was constituted through a Trust Deed signed on 7 August 2019 between **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

Sentinel Trustee and Custodial Services Limited is custodian of the fund and **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of **INVEST ASIA GROWTH UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information made in accordance with the requirements of Trust Deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from July 01, 2024 to September 30, 2024.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at September 30, 2024.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Unrealised Gain (Market Risk Reserve)

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations

2.08 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

2.09 Management Fee

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.10 Trustee Fee

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.11 Custodian Fee

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.07% on the balance worth of securities.

2.12 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.13 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Figures of the previous period have been rearranged where ever considered necessary, to confirm with the current year presentation.

INVESTASIA GROWTH FUND

Notes to the Accounts

		Amounts in Taka	Amounts in Taka
		30-Sep-24	30-Jun-24
3	Investments (Fair value)		
	Cost Value of Securities	261,337,297	262,505,338
	Unrealised gain/(loss)	(42,471,140)	(61,946,393)
		218,866,157	200,558,945
3.01	Investment in listed Securities		
		Amount in Taka	
	Particulars	Cost Value	Fair Value September 30, 2024
			Required (Provision)/Excess
			Fair Value June 30, 2024
	Listed securities	261,337,297.35	218,866,157.00
	Non Listed Securities		-
	Total	261,337,297.35	218,866,157.00
			(42,471,140)
			200,558,945
4	Cash and cash equivalents		
	Dhaka Bank Ltd -2011520000128	1,385	1,385
	One Bank Ltd- (Div. 2022-2023) -0183000001933	151,535	151,535
	Bank Asia Ltd-(ESCROW A/C)-62036000034	371,152	371,152
	Bank Asia Ltd -62036000058	13,652,457	8,392,506
	Bank Asia Ltd-(Sponsor A/C)-62036000029	31,495	31,495
	One Bank Ltd-0183000001649	14,319,802	16,782,492
		28,527,827	25,730,565
5	Accounts Receivable		
	Dividend Receivable	-	4,353,276
	Interest Receivable	67,731	
	Receivables from brokerage house	1,554,985	220,446
		1,622,716	4,573,721
6	Advance, deposit and prepayments		
	Advance in Initial public offer (IPO)	-	-
	Advance BSEC fee	163,280	223,925
	Advance income tax	634,913	634,913
	AIT From Dividend Income	238,003	238,003
		1,036,197	1,096,842
7	Issue and preliminary expenses and		
	Opening balance	2,860,414	3,792,570
	Less: Amortization during the period	(234,312)	(932,155)
		2,626,102	2,860,414
8	Current Liabilities and Provisions		
	Payable for Management fee	1,172,447	2,351,946
	Payable for Trustee Fee	167,117	111,307
	Payable for Custodian Fee	392,826	352,874
	Payable for Audit Fee	-	46,000
	VAT & TDS Payable	2,748,789	2,396,509
	Payable for Issue & Preliminary Expense	4,162,684	4,162,684
	Payable to others	1,000	1,000
		8,644,863	9,422,321
9	Fund Capital		
	Unit Fund	262,214,110	262,214,110
	Number of Units (TK 10 each)	262,214,110	262,214,110
10	Unit Premium		
	Opening Balance	2,732,779	2,732,779
	Add: Unit Premium during the year	-	
	Less: Unit Premium reimbursed for re-purchases of units	-	
		2,732,779	2,732,779

11	Retained Earnings		
	Opening Balance	(39,548,722)	21,875,860
	Add: Profit during the period	18,635,969	(40,447,454)
	Less: Dividend Paid	-	(20,977,129)
	Less: Redemption	-	-
		<u>(20,912,753)</u>	<u>(39,548,722)</u>
12	Interest Income		
	Interest Income (STD Account)	67,731	1,413,109
		<u>67,731</u>	<u>1,413,109</u>
13	Net Asset Value Per Unit at Cost		
	Net Asset Value	286,505,276	287,344,560
	Number of Units (TK 10 each)	26,221,411	26,221,411
		<u>10.93</u>	<u>10.96</u>
14	Net Asset Value Per Unit at Market		
	Net Asset Value at cost	286,505,276	287,344,560
	Less: Unrealised gain/(loss)	(42,471,140)	(61,946,393)
	Net Asset Value Per Unit at Market Value	<u>244,034,136</u>	<u>225,398,167</u>
	Number of Units (TK 10 each)	26,221,411	26,221,411
		<u>9.31</u>	<u>8.60</u>
15	Earnings Per Unit		September 30,2023
	Net profit for the period	18,635,969	8,782,431
	Number of Units	26,221,411	26,221,411
		<u>0.71</u>	<u>0.33</u>
16	Approval of the Financial Statements		

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on October 30, 2024


Asset Manager


Trustee

Dhaka
Date: October 30, 2024